

Quarterly Earnings Release 3Q26

Mexico City, October 26, 2026



Conference Call

Tuesday, October 27, 2026

10:00 a.m. Mexico City

12:00 p.m. New York

Dial-in

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TRAXION REPORTS QUARTERLY REVENUES OF Ps. 9,318 MILLION, AN 8.1% INCREASE; EBITDA AND OPERATING CASH REACHED Ps. 1,199 MILLION AND Ps. 923 MILLION

- Consolidated revenues grew Ps. 695 million to reach Ps. 9,318 million, an 8.1% increase compared to 3Q25.
- Consolidated EBITDA totaled Ps. 1,199 million, a 15.1% decrease compared to the same period last year.
- Revenues from the Logistics and Technology segment increased 10.7% during the period, representing 46.1% of consolidated revenues.
- Net operating cash flow reached Ps. 923 million.
- CapEx reached Ps. 299 million during the period.
- Net debt to EBITDA ratio stood at 2.49x for the period.
- Average fleet in operation during 3Q26 was 10,757 units.
- On September 22, a Tender Offer was launched for up to 100% of TRAXION's outstanding shares by a company controlled by TRAXION's Executive President, at a price of Ps. 13.18 per share, payable in cash. The offer expired at 3:30 p.m. (Mexico City time) on October 20, 2026. The notice of results is available on the website of the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.).

According to the figures determined by the intermediary, 267,011,256 shares representing TRAXION's capital stock were tendered in the offer and accepted by the offeror, equivalent to 49.2% of the Company's total outstanding shares.

TRAXION's shares will remain listed on the Mexican Stock Exchange, since the offer was not conducted under the terms of Article 108 of the Mexican Securities Market Law (Ley del Mercado de Valores); therefore, the Company remains subject to the obligations applicable to issuers with securities registered in the National Securities Registry (Registro Nacional de Valores).

Disclaimer – The information presented in this press release may contain forward-looking statements regarding Grupo Traxion, S.A.B. de C.V. and its subsidiaries (collectively "TRAXION" or the "Company"), which are not historical facts and represent the current view of TRAXION's management, based on the information available to the Company. Such statements are subject to certain risks and factors based on assumptions. The words "anticipated," "believe," "estimate," "expect," "plan," and other similar expressions, whether related to the Company or not, are intended to provide estimates or forecasts. Various factors may cause the results implied in the statements to differ materially from any future result or event of, or related to, TRAXION that may be expressly or implicitly included in such statements. Additionally, if the assumptions used in the statements turn out to be incorrect, the actual results may differ materially from those described herein as anticipated, believed, estimated, or expected. TRAXION assumes no obligation to update the statements or information presented in this release.

The figures presented in this report have been prepared in accordance with International Financial Reporting Standards (IFRS) and are expressed in nominal millions of Mexican Pesos (MXN), unless otherwise specified.

MESSAGE FROM THE EXECUTIVE PRESIDENT

Dear Shareholders,

During the third quarter of 2026, TRAXION delivered revenue growth and generated operating cash flow amid persistent cost pressures and a challenging macroeconomic environment. Performance varied across our businesses, reinforcing our focus on profitability, disciplined capital allocation, and financial strength.

Consolidated revenue increased 8.1% year over year to 9,318 million pesos, led by 10.7% growth in Logistics and Technology. Operating cash flow totaled 923 million pesos for the quarter and 3,104 million pesos for the first nine months, supporting our liquidity and financial flexibility.

The Logistics and Technology division benefited from increased activity in 3PL and brokerage services, driven by new customer wins and expanded relationships with existing customers. We continued to broaden our geographic presence as demand for these services grew across Mexico.

Meanwhile, Mobility of Cargo continued to face pressure on operating margins. Although revenue per kilometer increased, costs grew at a faster pace, primarily due to higher fuel prices and expenses associated with the operational reorganization. These factors affected the segment's profitability and underscore the importance of accelerating our operational transformation.

We are advancing a comprehensive administrative, operational, and commercial optimization program. Key actions include reducing capital expenditure by at least 500 million pesos, implementing price adjustments, rationalizing lower-profitability assets, and expanding our brokerage model through greater use of third-party fleet capacity.

These measures are designed to structurally improve margins, increase asset productivity, strengthen cash generation, and reduce leverage. TRAXION's scale, diversified operations, technology, commercial capabilities, and experienced leadership provide a strong foundation. Our responsibility is to translate these strengths into consistent execution and long-term shareholder value.

Thank you for your continued trust and support.

Sincerely,

Aby Lijtszain

Cofounder and Executive President

FINANCIAL AND OPERATING INDICATORS

Financial Indicators	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Consolidated Revenue	9,318	8,623	8.1%	27,727	22,763	21.8%
Logistics and technology	4,296	3,882	10.7%	13,370	8,504	57.2%
Mobility of cargo	2,110	1,943	8.6%	5,789	6,050	(4.3)%
Mobility of personnel	2,912	2,798	4.1%	8,568	8,209	4.4%
Total costs	7,706	6,956	10.8%	22,938	17,979	27.6%
General expenses ¹	1,173	1,033	13.6%	3,443	2,914	18.2%
Consolidated operating income	439	633	(30.6)%	1,346	1,870	(28.1)%
Depreciation and amortization	760	779	(2.4)%	2,312	2,090	10.6%
Consolidated EBITDA	1,199	1,412	(15.1)%	3,658	3,959	(7.6)%
EBITDA margin	12.9%	16.4%	(350) bps	13.2%	17.4%	(420) bps
Consolidated net income	11	112	(90.2)%	53	332	(84.0)%
Earnings per share ²	0.02	0.20	(90.0)%	0.10	0.60	(83.2)%
Total CapEx	299	651	(54.1)%	1,138	1,958	(41.9)%
Net operating cash flow	923	1,443	(36.0)%	3,104	3,329	(6.8)%
Net Debt / EBITDA	2.49x	2.35x				

Operating Indicators	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Kilometers driven (million)	166.8	174.6	(4.5)%	503.2	532.1	(5.4)%
Mobility of cargo	48.8	54.8	(11.0)%	158.4	170.8	(7.3)%
Mobility of personnel	118.0	119.7	(1.5)%	344.8	361.2	(4.6)%
Average Fleet (power units)	10,757	11,069	(2.8)%	10,914	11,136	(2.0)%
Mobility of cargo	2,223	2,240	(0.8)%	2,247	2,261	(0.7)%
Mobility of personnel	8,253	8,509	(3.0)%	8,386	8,555	(2.0)%
Last mile	281	320	(12.2)%	281	320	(12.2)%
Avg. revenue per kilometer (Ps./km.)						
Mobility of cargo	40.57	35.42	14.5%	35.73	35.14	1.7%
Mobility of personnel	24.69	23.37	5.7%	24.85	22.72	9.4%
Avg. cost per kilometer ³ (Ps./km.)						
Mobility of cargo	33.96	26.54	27.9%	29.27	26.62	9.9%
Mobility of personnel	18.81	17.14	9.8%	18.81	16.45	14.3%
3PL warehouse area (sqm)	1,038,154	1,041,922	(0.4)%	1,007,751	806,741	24.9%
Revenue per sqm	321.25	338.73	(5.2)%	343.87	318.15	8.1%
Cost per sqm	202.17	224.91	(10.1)%	219.04	219.18	(0.1)%

¹ Includes general expenses and allowance for doubtful accounts in all three business segments.

² Weighted average number of shares outstanding for the calculation of earnings per share (excluding repurchases): 3Q26: 555,035,827 shares and 3Q25: 558,405,690 shares; 9M26: 556,854,627 shares and 9M25: 557,644,067 shares.

³ Costs incurred per driven kilometer: wages, maintenance, net fuel, tolls, and depreciation and amortization. Storage costs are not included.

QUARTERLY MD&A

- **Consolidated revenues:** totaled Ps. 9,318 million, an 8.1% increase compared to 3Q25, mainly driven by 10.7% and 8.6% increases in revenues from the Logistics and Technology and Cargo segments, respectively.
- **Costs:** increased 10.8%, mainly due to an 11.0% rise in facilities, services, and supplies costs, in line with the growth in the Logistics and Technology segment, whose costs are recorded under this line item. This expansion also reflects a 17.9% rise in fuel costs, resulting from the general increase in global energy prices, and a 9.5% rise in labor costs, as a result of higher operating activity in the asset-light division.
- **General expenses:** increased 13.6% due to the progress of the Company's operational reorganization plan, which mainly includes headcount adjustments for approximately Ps. 116 million.
- **EBITDA:** reached Ps. 1,199 million, a 15.1% decrease compared to 3Q2 mainly because of higher fuel prices and higher general expenses derived from the Company-wide operational reorganization plan.
- **EBITDA Margin:** contracted 350 basis points to 12.9%. This is explained by a 984-basis-point margin compression in the Cargo segment, which typically generates higher margins under more stabilized conditions.
- **Comprehensive financial result:** improved by Ps. 37 million, mainly due to lower interest expense. This improvement is even more evident in the nine-month accumulated figure.
- **Net income:** reflects impacts primarily resulting from the increase in fuel prices and expenses incurred due to the Company's operational reorganization.

The Logistics and Technology segment recorded a Ps. 414 million quarterly revenue increase, mainly driven by an expansion in revenues from 3PL services and brokerage, driven by greater cross-selling penetration and the launch of new business operations.

Segment costs increased in similar proportion to revenues, while expenses increased 13.2%, which led operating income to grow 27.1%.

EBITDA reached Ps. 371 million, a 5.5% increase, with an 8.6% margin, representing a 42-basis-point compression compared to 3Q25, explained by a higher weight of *brokerage* operations.

Logistics & Technology	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Revenue	4,296	3,882	10.7%	13,370	8,504	57.2%
Costs	3,793	3,448	10.0%	11,779	7,487	57.3%
General expenses	395	349	13.2%	1,280	785	63.1%
Operating income	108	85	27.1%	311	232	34.1%
EBITDA	371	352	5.5%	1,062	793	33.9%
EBITDA margin	8.6%	9.1%	(42) bps	7.9%	9.3%	(138) bps
Last-mile fleet (units)	281	320	(12.2)%	281	320	(12.2)%
3PL warehouse area (sqm)	1,038,154	1,041,922	(0.4)%	1,007,751	806,741	24.9%
Average revenue per sqm (Ps.)	321.2	338.7	(5.2)%	343.9	318.1	8.1%
Average cost per sqm (Ps.)	202.2	224.9	(10.1)%	219.0	219.2	(0.1)%

The Mobility of Cargo segment recorded a recovery in revenue per kilometer, contributing to an 8.6% increase in divisional revenue; however, operating volumes continued to be unstable.

Additionally, higher fuel costs and the strength of the Mexican peso continued to affect the segment's performance in terms of both revenue and costs.

Meanwhile, progress in the operational reorganization program, together with fleet disposals and other movements, resulted in a 32.5% increase in divisional expenses.

As a result, operating income and EBITDA declined, while the EBITDA margin contracted by 984 basis points compared to the same period last year. It is worth noting that, compared to the second quarter of this year, the contraction was 120 basis points.

Mobility of Cargo	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Revenue	2,110	1,943	8.6%	5,789	6,050	(4.3)%
Costs	1,693	1,456	16.3%	4,676	4,550	2.8%
General expenses	391	295	32.5%	1,083	990	9.4%
Operating income	26	192	(86.5)%	30	510	(94.1)%
EBITDA	227	401	(43.4)%	686	1,147	(40.2)%
EBITDA margin	10.8%	20.6%	(984) bps	11.9%	19.0%	(711) bps
Mileage (million)	48.8	54.8	(11.0)%	158.4	170.8	(7.3)%
Average fleet (power units)	2,223	2,240	(0.8)%	2,247	2,261	(0.7)%
Average revenue per km (Ps.)	40.57	35.42	14.5%	35.73	35.14	1.7%
Average cost per km. (Ps.)	33.96	26.54	27.9%	29.27	26.62	9.9%

The Mobility of Personnel segment recorded a revenue increase of Ps. 114 million, reaching Ps. 2,912 million, representing year-over-year growth of 4.1% compared to 3Q25. During the period, some of our customers experienced temporary reductions in their operations, which affected kilometer volumes.

On the other hand, revenue per kilometer increased, which was partially offset by the impact of higher fuel prices, which typically take time to be reflected in pricing adjustments, as well as the segment's share of the company's reorganization expenses.

Finally, the average operating fleet decreased temporarily by 3.0%, primarily as a result of the fleet modernization program and ongoing efforts to improve customer profitability.

Mobility of Personnel	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Revenue	2,912	2,798	4.1%	8,568	8,209	4.4%
Costs	2,219	2,052	8.1%	6,484	5,943	9.1%
General expenses	314	317	(0.9)%	959	994	(3.5)%
Operating income	379	429	(11.7)%	1,125	1,272	(11.6)%
EBITDA	660	719	(8.2)%	1,985	2,115	(6.1)%
EBITDA Margin	22.7%	25.7%	(303) bps	23.2%	25.8%	(260) bps
Mileage (million)	118.0	119.7	(1.5)%	344.8	361.2	(4.6)%
Average fleet (power units)	8,253	8,509	(3.0)%	8,386	8,555	(2.0)%
Average revenue per km (Ps.)	24.69	23.37	5.7%	24.85	22.72	9.4%
Average cost per km. (Ps.)	18.81	17.14	9.8%	18.81	16.45	14.3%

TRAXION

LIFE IN MOTION

Total Costs	3Q26	3Q25	Δ%	9M26	9M25	Δ%
Fuel	981	832	17.9%	2,801	2,459	13.9%
% revenues	10.5%	9.7%		10.1%	10.8%	
Labor	1,823	1,665	9.5%	5,381	4,470	20.4%
% revenues	19.6%	19.3%		19.4%	19.6%	
Tolls	251	258	(2.7)%	787	741	6.2%
% revenues	2.7%	3.0%		2.8%	3.3%	
Fleet maintenance	503	472	6.6%	1,482	1,225	21.0%
% revenues	5.4%	5.5%		5.3%	5.4%	
Facilities, services, and utilities ⁴	3,505	3,158	11.0%	10,435	7,370	41.6%
% revenues	37.6%	36.6%		37.6%	32.4%	
Depreciation and amortization	643	571	12.6%	2,052	1,713	19.8%
% revenues	6.9%	6.6%		7.4%	7.5%	
Total Costs	7,706	6,956	10.8%	22,938	17,979	27.6%
% revenues	82.7%	80.7%		82.7%	79.0%	

Comprehensive Financial Result	3Q26	3Q25	9M26	9M25
Interest expense	(410)	(460)	(1,255)	(1,327)
Foreign Exchange income (loss)	(11)	(1)	(23)	(53)
Effect on financial instruments	-	3	1	14
Interest income	14	11	35	39
Other	(12)	(9)	(31)	(52)
Comprehensive Financial Result	(419)	(456)	(1,273)	(1,379)

Cash Flows from Operating Activities	3Q26	3Q25	Δ\$	9M26	9M25	Δ\$
Consolidated net income	11	112	(101)	53	332	(279)
Income taxes	8	65	(57)	21	160	(139)
Depreciation and amortization	760	779	(19)	2,312	2,090	222
Accounts receivable	13	58	(45)	72	95	(23)
Share-based payments	8	8	-	24	24	-
Interest expense	417	464	(47)	1,270	1,370	(100)
Other financial costs	(8)	(9)	1	(20)	(46)	26
Loss (gain) from equipment sales	5	36	(31)	32	47	(15)
Foreign exchange loss (gain) not executed	(3)	2	(5)	(2)	1	(3)
Cash Flow before working capital	1,211	1,515	(304)	3,762	4,073	(311)
Working capital	(288)	(72)	(216)	(658)	(744)	86
Net Cash Flows from Operating Activities	923	1,443	(520)	3,104	3,329	(225)

⁴ Includes subcontracted service costs related to TRAXPORTA.

TRAXION

LIFE IN MOTION

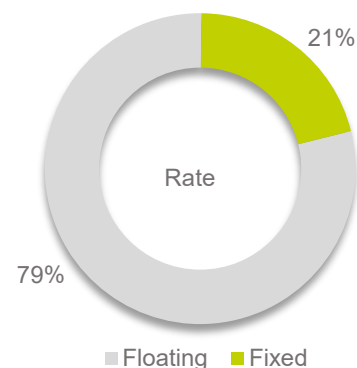
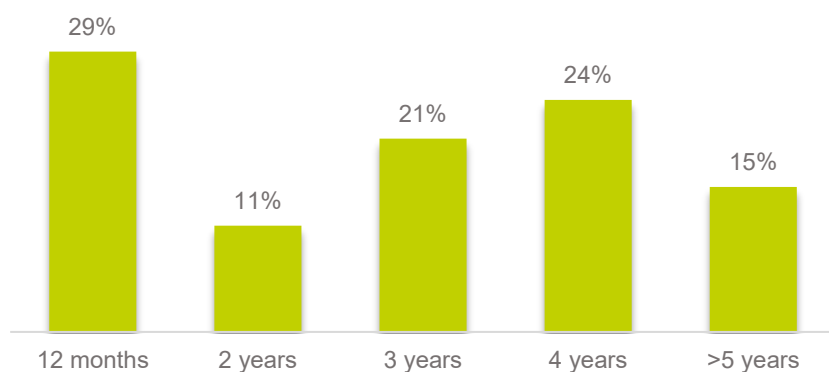
CapEx		3Q26				9M26			
Segment	Expansion	Renovation	Total	%		Expansion	Renovation	Total	%
Mobility of Cargo	-	24	24	8.1%		-	312	312	27.4%
Logistics and Technology	84	-	84	28.0%		153	-	153	13.4%
Mobility of Personnel	-	191	191	63.8%		-	674	674	59.2%
Total	84	215	299			153	986	1,139	

DEBT PROFILE

Debt Breakdown	3Q26	3Q25	Δ\$	Δ%
Short-term debt	4,035	1,417	2,618	184.8%
Short-term capital leases	1	27	(26)	(96.3)%
Long-term debt	9,838	13,275	(3,437)	(25.9)%
Long-term capital leases	-	1	(1)	(100.0)%
Total debt	13,874	14,720	(846)	(5.7)%
Cash	1,276	1,390	(114)	(8.2)%
Net Debt	12,598	13,330	(732)	(5.5)%

Leverage Ratios		3Q26
Total Debt / LTM EBITDA ⁵		2.75x
Net Debt ⁶ / LTM EBITDA		2.49x
Total Debt / Equity		0.94x

Maturity Profile



⁵ Total debt and Adjusted EBITDA for the last 12 months, based on the definition of debt as determined by the syndicated credit.

⁶ Includes the effect of derivative financial instruments.

ESG – SUSTAINABILITY

At TRAXION, we have a comprehensive and robust ESG strategy based on four guiding pillars: Governance, People, Planet, and Profitability, which is recognized year after year by the most prestigious ESG rating platforms. We invite you to learn more throughout this section.

We seek to mitigate our environmental impact and our contribution to climate change by offering transportation and logistics solutions that promote efficient use of resources. To achieve this:

- We continuously renew our fleet and carry out comprehensive maintenance programs to ensure our units remain in optimal operating condition.
- We enhance the use of cutting-edge technology across our processes, fleet, and warehouses (both owned and those managed for third parties). This includes the installation of solar panels at our facilities, as well as advanced telematics systems that allow us to monitor fuel consumption of our units and the driving habits of our operators, which directly and significantly impact fuel efficiency.
- We continuously train our operators in eco-efficient driving, and their compensation includes a variable component linked to fuel efficiency performance.
- We collaborate with suppliers to test engines, technologies, and fuels that are more environmentally friendly.

The implementation of these strategies results in continuous improvement in the fuel efficiency of our units, which implies lower carbon dioxide emissions, the main Greenhouse Gas (GHG) contributing to global warming and climate change. Additionally, our fleet is equipped with next-generation engines, contributing to lower pollutant emissions.

In this regard, the most relevant metrics are those related to fuel consumption and utilization, as well as Greenhouse Gas (GHG) emissions:

Indicator ⁷	Unit	2022	2023	2024	2025	1Q26	2Q26	3Q26
Fuel performance ⁸	km/l	3.48	3.49	3.48	3.46	3.50	3.36	3.52
Fuel consumption intensity	l/km	0.29	0.29	0.29	0.29	0.29	0.30	0.28
Scope emissions intensity ⁹	tCO ₂ eq/ 1,000 km	0.79	0.80	0.80	0.80	0.80	0.83	0.78
Renewable electricity generated on-site from photovoltaic systems	MWh	-	-	16.4 ¹⁰	172.3	148.9	260.9	351.1

During the quarter, we published our **2025 Integrated Report**, reflecting our commitment to transparency and accountability by providing detailed information on our progress across environmental, social, and governance (ESG) dimensions, as well as on the material sustainability topics relevant to our operations. We align the Integrated Report with the main ESG disclosure frameworks and standards: the **Sustainability Accounting Standards Board (SASB)** and the **Global Reporting Initiative (GRI)**.

Link to access the report: https://api.traxion.global/assets/assets/Integrated_Report_2025_TRAXION.pdf

Also during the quarter, **TRAXION** obtained recertification under the **ISO 37001:2025 Anti-Corruption Management System, ISO 37301:2021 Compliance Management System, and ISO 27001:2022 Information Security Management System standards, reaffirming its commitment to the highest standards** of compliance, ethics, and corporate integrity.

Demonstrating our commitment to the Planet, during the quarter we completed the installation of solar photovoltaic systems at four additional business units. As a result, we more than **doubled our installed solar generation capacity, from 728 kWp to 1,511 kWp**, distributed across six business units. We estimate that this capacity will cover approximately 13% of TRAXION's total annual electricity consumption and will reduce the greenhouse gas emissions associated with such consumption.

⁷ Starting in 2025, data from the last-mile fleet of the pharmaceutical business segment are included.

⁸ Performance and intensity indicators are based on diesel consumption, as it represents 95% of our energy consumption. Our efficiency strategies focus on the consumption of this fuel.

⁹ Scope 1

¹⁰ Fourth quarter only.

In the second quarter, we published our first **Annual Sustainability Report under the IFRS S1 and S2 standards**, corresponding to fiscal year 2025, in which we disclose climate-related risks and opportunities that could reasonably be expected to affect TRAXION's prospects. As part of its preparation, we updated the qualitative and quantitative analysis of climate-related risks and opportunities, in accordance with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). Additionally, the report discloses various metrics, including our Scope 1 and Scope 2 carbon emissions inventory, prepared in accordance with the Greenhouse Gas Protocol (GHG Protocol) and verified by an independent third party in accordance with the requirements of the ISO 14064-3 standard.

We seek to maximize our contribution to the Sustainable Development Goals (SDGs); we report and disclose ESG information through two of the leading international disclosure platforms: **Standard & Poor's Corporate Sustainability Assessment (S&P-CSA)** and **the Carbon Disclosure Project (CDP)**; as well as **Bloomberg ESG**.

TRAXION is part of the **S&P/BMV Total Mexico ESG** Index, placing us among the most prestigious companies recognized for their ESG efforts and achievements in Mexico. We are also part of the regional **Dow Jones Best-in-Class MILA Pacific Alliance Index** (formerly *Sustainability MILA Pacific Alliance*), which rates the ESG performance of leading companies in Chile, Colombia, Mexico, and Peru. TRAXION is one of only four companies in the transportation sector included in the index.

ESG Ratings:

- During the second quarter, **TRAXION confirmed its continued inclusion in the Dow Jones Best-in-Class MILA Pacific Alliance Index**, which rates the ESG performance of leading companies in Chile, Colombia, Mexico, and Peru. TRAXION is one of only four companies in the transportation sector included in the index.
- Also during the second quarter, we achieved a score of 63/100 in the **2026 EcoVadis** sustainability assessment, a 3-point increase compared to the previous year, earning us the **"Committed"** recognition. EcoVadis assesses the sustainability performance of suppliers across more than 90,000 companies worldwide, based on four themes: environment, ethics, labor practices and human rights, and sustainable procurement.
- During the first quarter, and for the second consecutive year, **TRAXION was included in S&P Global's Global Sustainability Yearbook**, one of the most prestigious international recognitions in sustainability. This achievement reflects our commitment to best ESG practices and transparency in communicating our progress. The inclusion is especially significant considering that, out of the 9,200 companies evaluated across 59 industries worldwide, only 848 were selected to be part of the yearbook this year, positioning TRAXION as one of only two Mexican companies in the Transportation and Transportation Infrastructure sector to be recognized.
- Additionally, during the first quarter, **we received our 2025 Carbon Disclosure Project (CDP) Climate Change rating, which we maintained at level B**. This rating is at the *"Management - Taking Coordinated Action on Climate Issues"* level. CDP is the world's most recognized international environmental disclosure platform, providing relevant information to investors, companies, and governments.
- During the fourth quarter of 2025, we achieved a **score of 68 in the 2025 S&P Corporate Sustainability Assessment (CSA), an 8-point increase compared to 2024, placing us in the top 4% and at position #11 among the highest-rated companies in the industry globally, as well as #1 in the industry in Mexico**. The questionnaire enables benchmarking of the Company's performance across a broad range of ESG criteria relevant to the growing number of sustainability-focused investors, according to the world's most recognized sustainability index database. We invite you to view our scorecard at the following link:

[https://traxion.global/hubfs/Corporate%20Sustainability%20Assessment%20\(CSA\)%20Scorecard%202025.pdf](https://traxion.global/hubfs/Corporate%20Sustainability%20Assessment%20(CSA)%20Scorecard%202025.pdf)

Gender diversity:

- **TRAXION's goal is to achieve 30% female representation in its workforce by 2030**. In line with this objective, we are implementing a program to increase women's presence in operational positions, specifically addressing the challenges at all stages of the talent attraction, development, and retention process.
- Furthermore, in line with our strong commitment to gender diversity and ahead of the 2025 goal set in 2022, since 2024 **TRAXION's Board of Directors has included three women, reaching 20% female representation in this body**.

Climate change, clean technologies, and alternative fuels:

- During the second quarter, we completed our **Greenhouse Gas Inventory**, aligned with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (GHG Protocol, 2004). The Scope 1 and 2 GHG emissions inventory was verified by an accredited Validation and Verification Body, in accordance with the requirements of the current ISO 14064-3 standard.
- Additionally, during the second quarter we updated our climate-related risks and opportunities assessment, prepared in accordance with the recommendations of the **Task Force on Climate-Related Financial Disclosures (TCFD)**. This assessment incorporates the quantification of risks and opportunities under different climate scenarios, thereby strengthening our strategic management in response to the challenges and opportunities of climate change.
- **One of our main decarbonization strategies is to design, develop, and implement strategic projects in collaboration with our clients**, aiming to reduce carbon emissions through the use of clean technologies and greater efficiencies in the services we offer them.
- We continue to incorporate **zero-emission electric vans** into our fleet and install **solar panels for electricity generation** at our facilities, whenever techno-economic conditions allow.
- Additionally, we continue evaluating and mapping the availability in the market, as well as the techno-economic feasibility of **alternative fuels** for our operations, with a particular focus on **biomethane and hydrogen**.

Reporting Frameworks and Standards



Transparency and Ratings



ANALYST COVERAGE

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ABOUT TRAXION

TRAXION is the leading transportation and logistics company in Mexico. It offers integrated solutions through the broadest and most diverse service portfolio in the country. TRAXION's platform operates three business segments: Mobility of Cargo, Logistics and Technology, and Mobility of Personnel. The Company has 12 brands recognized for their leadership in the different business niches in which they operate. TRAXION was established in 2011 and closed 3Q26 with an average fleet of 10,757 power units, 1,038,154 square meters of 3PL logistics warehouse space, national footprint, a portfolio of more than 1,300 clients, and over 25,000 employees. Among TRAXION's most important competitive advantages are an experienced and committed management team, the use of cutting-edge technologies, being the only consolidator in a highly fragmented sector, being the only institutional company in an industry dominated by family-owned businesses, a diversified premium service portfolio, long-term relationships with clients and suppliers, and a forward-looking market vision.

Logistics and Technology

In this segment, TRAXION provides logistics solutions across the entire supply chain through digital platforms and technological applications with an *asset-light* focus. The services offered include integrated 4PL logistics solutions, 3PL warehouse management, last-mile services, freight *brokerage*, and intermodal rail services, among others. By the end of 3Q26, the Company operated more than 1,038,154 square meters of 3PL warehouse space and a last-mile fleet of 281 units.

Mobility of Cargo

The Mobility of Cargo segment provides comprehensive cargo solutions. The Company's services include dedicated freight, less-than-truckload, intermodal freight, refrigerated freight, international cargo, and border crossings, as well as petrochemical transportation, moving services, and specialized transportation. We operate a platform with five highly recognized brands: Transportadora EGOBA, Muebles y Mudanzas MYM, Grupo SID, Auto Express Frontera Norte, and Autotransportes El Bisonte. TRAXION has one of the most modern, diverse, and flexible fleets in the industry, with an average of 2,223 power units at the close of 3Q26.

Mobility of Personnel

The school and personnel transportation segment provides services for transporting personnel to corporations, industrial parks, and hotels, as well as student transportation to schools and universities, and group tourism services. Through its subsidiary LIPU, TRAXION operates a centralized platform under dedicated contracts or spot services, and the largest and most modern fleet in Mexico, consisting of an average of 8,253 power units at the close of 3Q26.

BALANCE SHEET (figures in thousands of pesos MXN)

ASSETS	2026	2025	LIABILITIES AND SHAREHOLDERS' EQUITY	2026	2025
Current Assets:			Current liabilities:		
Cash & cash equivalents	1,276,481	1,600,231	Current portion of long-term debt	1,314,857	1,460,391
Accounts receivable, net	7,337,266	6,874,131	Current portion of bonds payable	2,720,000	120,000
Income tax assets	249,228	255,336	Finance lease obligations	1,079	18,275
Other tax assets	509,789	560,914	Short-term IFRS 16 lease liabilities	1,029,156	798,378
Other receivables, net	450,373	443,209	Suppliers	3,352,355	3,059,505
Inventories, net	473,147	295,217	Creditors	1,200,982	1,023,743
Prepayments	805,818	593,949	Other taxes payable	1,149,190	1,250,312
Short-term derivative financial instruments	-	1,008	Accrued liabilities	1,997,512	1,608,679
Total current assets	11,102,102	10,623,995	Income tax payable	126,752	108,568
			Employees' profit sharing payable	82,176	123,891
			Customer advances	28,322	66,340
			Total current liabilities	13,002,381	9,638,082
Non-current assets:			Non-current liabilities:		
Long-term prepayments	189,504	189,504	Long-term bank debt ¹¹	7,837,641	9,885,404
Transportation equipment and machinery, net	16,468,705	16,595,973	Long-term bonds payable ¹¹	2,000,000	2,500,000
Rights of use assets, net	2,156,114	2,061,597	Long-term finance lease obligations ¹¹	-	567
Investments in associates and joint ventures	556,975	500,977	Long-term IFRS 16 lease liabilities	1,150,699	1,236,432
Goodwill	5,302,358	5,301,301	Provision for contingencies	27,472	49,374
Intangible assets	2,898,404	2,954,423	Employee benefits	330,822	303,657
Security deposits	156,208	155,184	Deferred income taxes	1,687,245	1,744,171
Deferred income tax assets	1,487,251	1,419,174	Total non-current liabilities	13,033,879	15,719,605
Total non-current assets	29,215,519	29,178,133	Total liabilities	26,036,260	25,357,687
			Shareholders' equity:		
			Capital stock	9,471,543	9,653,475
			Share premium	135,944	135,944
			Legal reserve	130,951	117,469
			Actuarial losses	(28,775)	(18,924)
			Gains on derivative financial instruments	(496)	210
			Foreign currency translation effect	(992)	7,492
			Other equity accounts	(404,470)	(389,089)
			Retained earnings	5,024,268	4,972,884
			Total Shareholders' equity	14,327,973	14,479,461
			Non-controlling interests	(46,612)	(35,020)
			Total equity	14,281,361	14,444,441
Total Assets	40,317,621	39,802,128	Total liabilities and equity	40,317,621	39,802,128

11 Excluding current installments

INCOME STATEMENT (figures in thousands of pesos MXN)

	<u>3Q26</u>	<u>3Q25</u>	$\Delta\%$	<u>9M26</u>	<u>9M25</u>	$\Delta\%$
Service Revenues:						
Cargo	2,109,986	1,942,910	8.6%	5,789,145	6,050,070	(4.3)%
Logistics services	4,296,293	3,881,750	10.7%	13,369,536	8,503,669	57.2%
Personnel	2,911,929	2,797,635	4.1%	8,568,100	8,209,101	4.4%
Total operating revenue	9,318,208	8,622,295	8.1%	27,726,781	22,762,840	21.8%
Total costs	7,705,668	6,955,819		22,937,967	17,979,469	
Gross profit	1,612,540	1,666,476	(3.2)%	4,788,814	4,783,371	0.1%
General expenses	1,114,951	1,244,329		3,308,916	3,126,111	
Allowance for doubtful accounts	13,057	57,738		71,673	94,598	
Other (income) expense, net	45,459	(268,759)		62,207	(307,141)	
Operating income	439,073	633,168	(30.7)%	1,346,018	1,869,803	(28.0)%
Comprehensive financial result:						
Interest expense	(410,394)	(459,849)		(1,254,516)	(1,326,999)	
Defined benefit plan financial cost	(5,318)	(5,138)		(15,955)	(8,298)	
Other financial costs	(7,091)	(4,211)		(15,032)	(43,425)	
Foreign exchange gain (loss), net	(10,771)	(1,049)		(22,684)	(52,786)	
Fair value effect of financial instruments	-	2,868		1,045	14,307	
Interest income	13,679	11,131		34,964	39,494	
Comprehensive financial result	(419,895)	(456,248)		(1,272,178)	(1,377,707)	
Profit before income taxes	19,178	176,920	(89.2)%	73,840	492,096	(85.0)%
Income taxes:						
Current income tax	64,895	87,304		176,427	229,150	
Deferred income tax	(56,945)	(22,470)		(155,861)	(69,501)	
Total income tax	7,950	64,834		20,566	159,649	
Consolidated net income	11,228	112,086	(90.0)%	53,274	332,447	(84.0)%

CASHFLOWS (figures in thousands of pesos MXN)

	<u>3Q26</u>	<u>3Q25</u>	<u>9M26</u>	<u>9M25</u>
Cash flow from operating activities:				
Consolidated net income	11,228	112,086	53,274	332,447
Depreciation and amortization	759,713	779,259	2,312,042	2,089,592
Impairment of accounts receivable and other accounts receivable	13,057	57,738	71,673	94,598
Income taxes	7,950	64,834	20,566	159,649
Share-based payment	8,033	8,033	24,099	24,099
Unrealized foreign exchange (gain) loss	(3,496)	1,800	(2,132)	815
Net Interest expense	403,806	452,929	1,234,584	1,330,930
(Gain) loss on disposal of transportation equipment and machinery	5,332	35,973	32,174	46,710
Other non-cash items	5,318	2,270	14,910	(6,009)
Cash flow before changes in working capital	1,210,941	1,514,922	3,761,190	4,072,831
Trade receivables	(21,244)	609,218	(534,808)	276,897
Other current assets	(148,992)	5,527	(339,730)	212,611
Taxes payable	(65,568)	(92,980)	(116,268)	(184,674)
Suppliers	293,500	(138,234)	292,851	(196,984)
Accrued liabilities	(213,194)	(143,123)	178,821	(271,138)
Related parties payables	-	(451)	-	-
Customer advances	15,372	21,944	(38,018)	(69,002)
Other taxes payable	(147,692)	(334,311)	(101,122)	(511,784)
Net cash flows from operating activities	923,123	1,442,512	3,102,916	3,328,757
Net cash flows from investing activities:				
Acquisition of transportation equipment & machinery	(298,527)	(650,843)	(1,138,199)	(1,957,918)
Other assets and liabilities, net	40,042	35,704	57,506	55,117
Consideration for business acquisition	-	(1,480,310)	-	(1,480,310)
Proceeds (payments) from sale (purchase) of equity or debt instruments of other entities	(22,197)	(52,056)	(55,998)	(93,489)
Interest received	13,679	11,131	34,964	39,494
Net cash flows from investing activities	(267,003)	(2,136,374)	(1,101,727)	(3,437,106)
Cash flows from financing activities:				
Bank debt repayments	(1,460,000)	(828,364)	(5,726,453)	(5,850,918)
Share repurchase	-	(35,979)	(181,932)	(161,893)
Share-based plan	-	-	(46,072)	-
Finance lease payments	(491)	(11,088)	(17,763)	(40,499)
Proceeds from derivative financial instruments	-	2,868	1,045	14,307
Bonds issued	-	(120,000)	2,100,000	-
Bank borrowings	1,400,000	2,105,965	3,615,952	8,169,272
Lease payments	(283,359)	(310,491)	(875,433)	(701,016)
Interest paid	(422,219)	(465,239)	(1,186,271)	(1,335,782)
Net cash flows from financing activities	(766,069)	337,672	(2,316,927)	93,471
Net increase (decrease) in cash and equivalents	(109,949)	(356,190)	(315,738)	(14,878)
Cash and equivalents at the beginning of the period	1,382,994	1,749,003	1,600,231	1,455,551
Effect of exchange rate changes on cash	3,436	(2,627)	(8,012)	(50,487)
Cash and equivalents at the end of the period	1,276,481	1,390,186	1,276,481	1,390,186